

## **HS.PFE.D.1**

### **STANDARD STATEMENT:**

*Define and identify examples of common types of income.*

### **ESSENTIAL QUESTIONS:**

By the end of the unit, students should be able to answer:

- What is the significance of gross and net income in financial planning?
- What are the benefits and challenges of part-time employment for high school students?

### **PNWFCU LESSON THAT MEETS THE STANDARD:**

- [Taxes](#)

### **SUPPORTING RESOURCES:**

- [Open Education Resources/Oregon Open Learning Group](#)
- [Federal Reserve Education – It's your paycheck!](#)

### **POTENTIAL STUDENT ACTIVITIES:**

Income Exploration Stations: Students will explore various types of income, understand their definitions, and recognize their real-world applications.

- Materials:
  - Large posters or digital slides with the definitions and examples of income types (e.g. Full-Time Employment, Part-Time Employment, Self-Employment, Active and passive income)
  - Sticky notes or index cards.
- Introduction:

- Display the income type posters around the classroom or on a screen.
- Briefly explain each type of income using the provided definitions and examples.
- Emphasize the importance of understanding income diversity.
- Exploration Stations:
  - Divide students into small groups.
  - Assign each group to an “income exploration station” (one income type).
  - Provide sticky notes or index cards to each group.
  - At their assigned station, students discuss and write down:
    - Real-life examples related to the income type.
    - Benefits and challenges associated with that type of income.
    - How cultural perspectives might influence it.
- Rotation: After a set time (e.g., 5 minutes), rotate groups to the next station. Repeat the discussion and note-taking process.
- Reflection: Ask students to reflect on which income type resonates with them personally.
- Closure:
  - Summarize key takeaways.
  - Income types are diverse and influenced by cultural norms.
  - Each type has unique benefits and considerations.

## QUESTIONS:

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