

## **HS.PFE.D.2**

### **STANDARD STATEMENT:**

*Understand the personal income tax filing cycle, including common tax forms and available tax preparation resources and options.*

### **ESSENTIAL QUESTIONS:**

By the end of the unit, students should be able to answer:

- What are the critical milestones in the annual tax cycle, and how do they impact individuals' financial planning?
- How do different tax forms (e.g., W-2, 1040, 1099) contribute to the tax filing process?

### **PNWFCU LESSON THAT MEETS THE STANDARD:**

- [Employee Benefits](#)
- [Taxes](#)
- [Take-Home Pay](#)

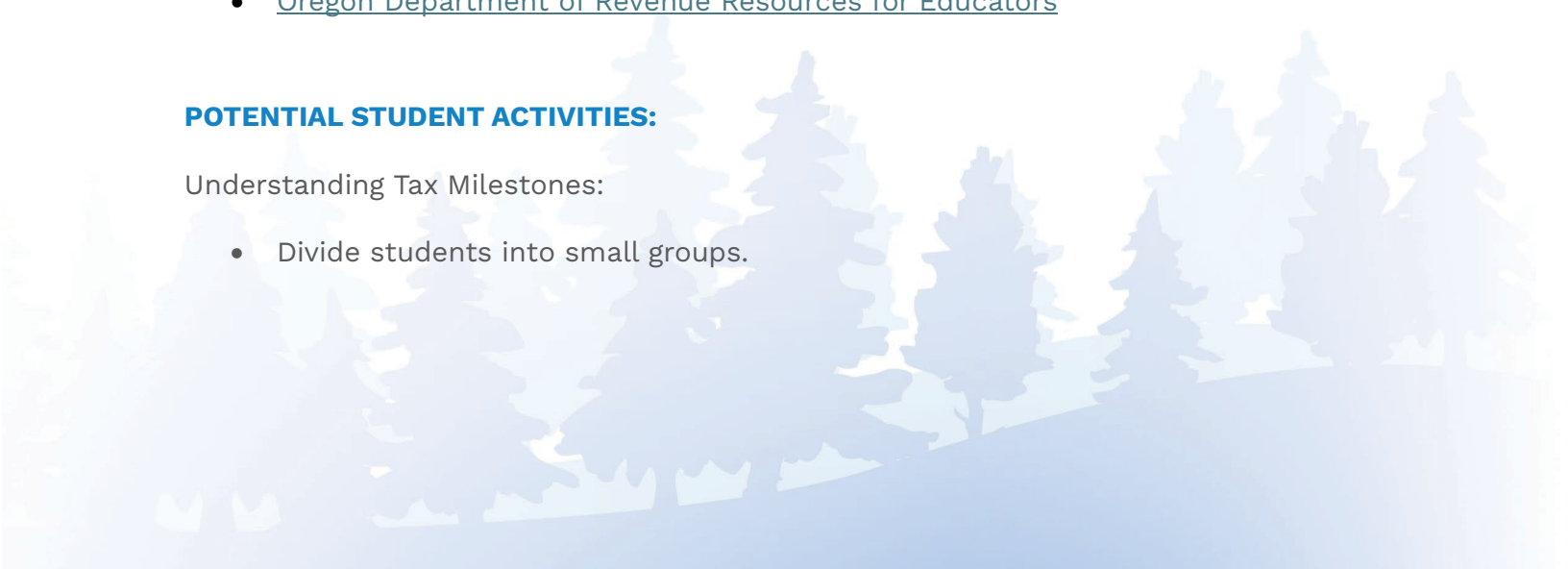
### **SUPPORTING RESOURCES:**

- [Open Education Resources/Oregon Open Learning Group](#)
- [IRS Understanding Taxes Student Site](#)
- [Oregon Department of Revenue Resources for Educators](#)

### **POTENTIAL STUDENT ACTIVITIES:**

Understanding Tax Milestones:

- Divide students into small groups.



- Assign each group a specific tax milestone (e.g., tax return due date, estimated tax payment deadlines, tax refund processing time).
- Ask students to research and create a visual timeline or infographic highlighting the critical milestones in the annual tax cycle.
- Discuss how these milestones impact individuals' financial planning. For example:
  - How does knowing the tax return due date affect budgeting and saving?
  - What strategies can individuals use to meet estimated tax payment deadlines?

#### Tax Form Scavenger Hunt:

- Provide students with a list of common tax forms (e.g., W-2, 1040, 1099).
- Have students work individually or in pairs to find examples of these forms online or in tax preparation resources.
- Ask students to analyze each form:
  - What information does it contain?
  - Who receives or submits this form?
  - How does it contribute to the tax filing process?
- Discuss the significance of each form and its impact on individuals' tax obligations.

#### QUESTIONS:

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