

HS.PFE.C.2

STANDARD STATEMENT:

Identify and examine the costs and benefits of financial decisions.

ESSENTIAL QUESTIONS:

By the end of the unit, students should be able to answer:

- What are my values when it comes to personal finance?
- What strategies can students use to estimate the amount of money and time needed to achieve specific financial goals?

PNWFCU LESSON THAT MEETS THE STANDARD:

- [Life Stages](#)

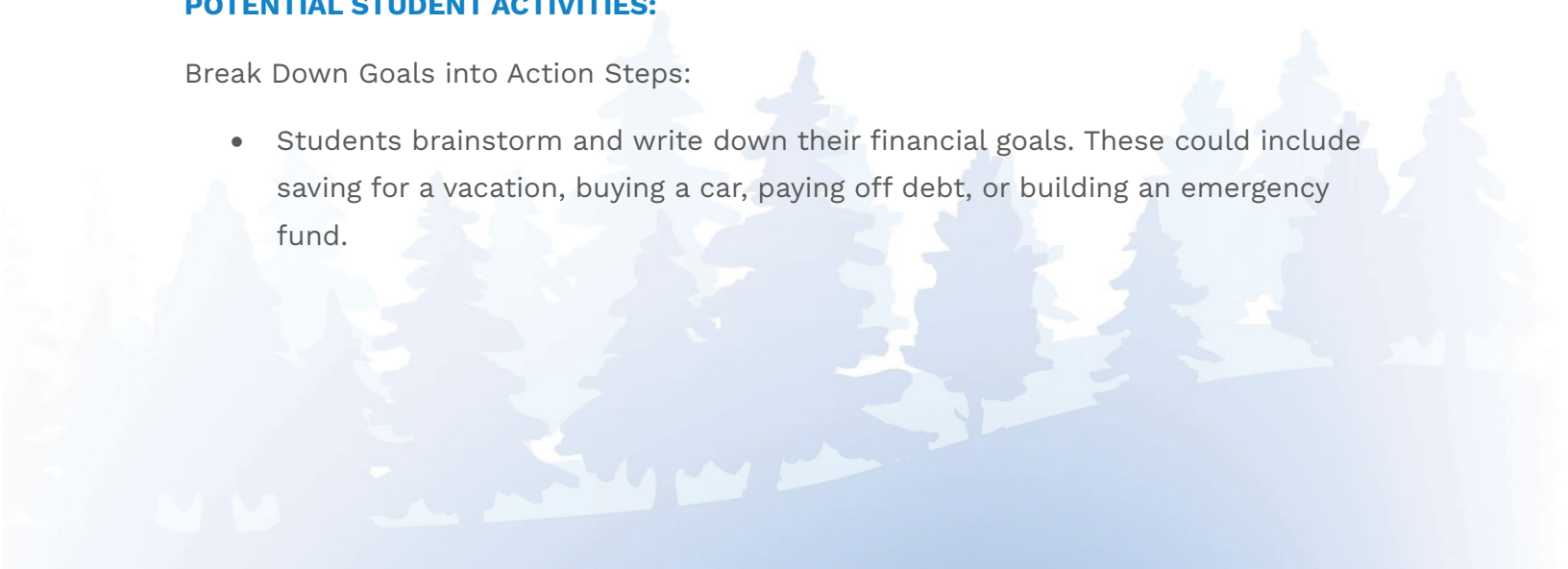
SUPPORTING RESOURCES:

- [Open Education Resources/Oregon Open Learning Group](#)
- [Effective U – SMART Goals](#)
- [Purdue Global](#)
- [SMART Goal Setting with Your Students](#)
- [Making Finance Personal Project](#)

POTENTIAL STUDENT ACTIVITIES:

Break Down Goals into Action Steps:

- Students brainstorm and write down their financial goals. These could include saving for a vacation, buying a car, paying off debt, or building an emergency fund.



- Students divide their goals into smaller tasks. For instance, if saving for a vacation, tasks could include researching travel costs, setting up a dedicated savings account, and tracking progress.
- Assign timelines and budgets to each task.

Set SMART Goals:

- Teach students the SMART criteria (Specific, Measurable, Achievable, Relevant, Timebound).
- Have students apply these criteria to their chosen financial goals.
- Example: “I will save \$5,000 for a vacation in one year by setting aside \$417 per month

QUESTIONS:

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