

## **HS.PFE.B.1**

### **STANDARD STATEMENT:**

*Describe the roles of various types of financial institutions, and explore products and services provided by these institutions.*

### **ESSENTIAL QUESTIONS:**

By the end of the unit, students should be able to answer:

- What are the various financial products and services offered by financial institutions?
- How can individuals effectively use various financial products and services to manage their finances?

### **PNWFCU LESSON THAT MEETS THE STANDARD:**

- [Banking Services](#)
- [Cryptocurrency](#)

### **SUPPORTING RESOURCES:**

- [Open Education Resources/Oregon Open Learning Group](#)
- [FDIC Money Smart Consumer Resource Center for Young Adults](#)
- [EconEdLink Basics of Personal Finance Video Collection](#)
- [Explore a Bank or Credit Union Activity](#)

### **POTENTIAL STUDENT ACTIVITIES:**

- Simulate Mock Bank Account to help students understand how real bank accounts work, including fees, interest, and account management.
  - Create a simulated bank account experience for students where they can choose an account type (savings, checking, etc.).
  - Have students simulate tracking transactions, deposits, and withdrawals over time.

- Create a scenario where students balance a checking/debit account to develop practical skills in managing accounts, tracking expenses, and avoiding overdrafts.
  - Provide students with a sample checking or debit account statement.
  - Ask them to reconcile transactions, calculate the balance, and identify any discrepancies.

### QUESTIONS:

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